

CATAWBA COUNTY CAPITAL IMPROVEMENT PLAN

Overview

The County's Capital Improvement Plan is an eight-year plan for the scheduling and appropriation of funds for major projects representing significant contributions to the County's overall inventory of physical assets. The types of projects traditionally included in the CIP are major non-recurring expenditures for the:

- construction, purchase or major renovation of buildings, utility systems, schools, solid waste, parks, or other physical structures
- purchase of land for utilities, right of way, schools, solid waste, parks, and sites associated with proposed public buildings
- purchase and implementation of technology
- stimulation of economic development

To be considered as a project in the CIP, the project must meet the following criteria:

- project or equipment life of greater than five years
- estimated cost of at least \$100,000

The CIP is a planning tool as well as a financial plan and fulfills the County's policy of planning ahead for our future facilities and equipment needs. The first year of the CIP represents the actual capital project budget appropriated for that year. Approval of the CIP therefore commits the County to the first year of the capital projects with conditional approval for those projects listed in the four future planning years. Each year, the CIP is updated (with deletion of the "prior year" data and the addition of a planning year) to maintain an eight-year plan.

The CIP preparation is concurrent with the budget process. In the fall of each year, all County departments submit their budget requests along with any capital projects for consideration and inclusion in the CIP. The requests are reviewed by the Facilities Director and the Budget Staff and submitted to the County Manager as part of the year's recommended budget.

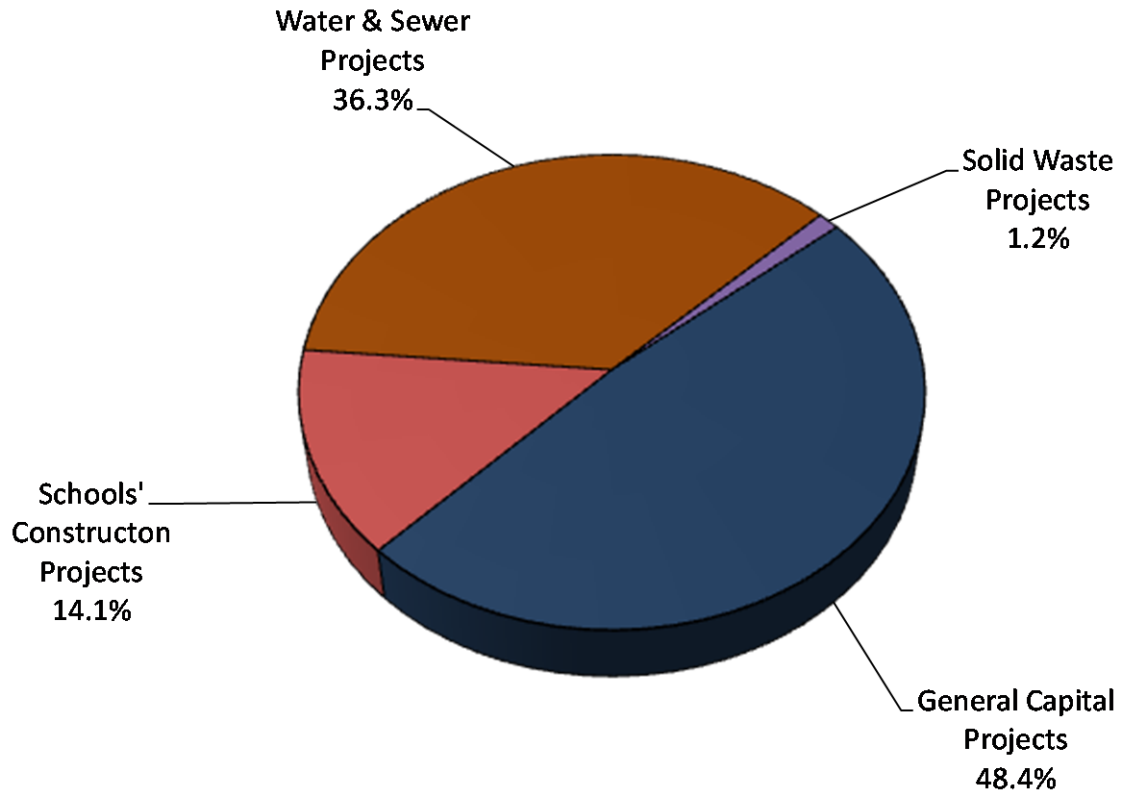
Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities and include the following:

General Capital Projects Fund - to account for the financing and construction of all major general government capital projects.

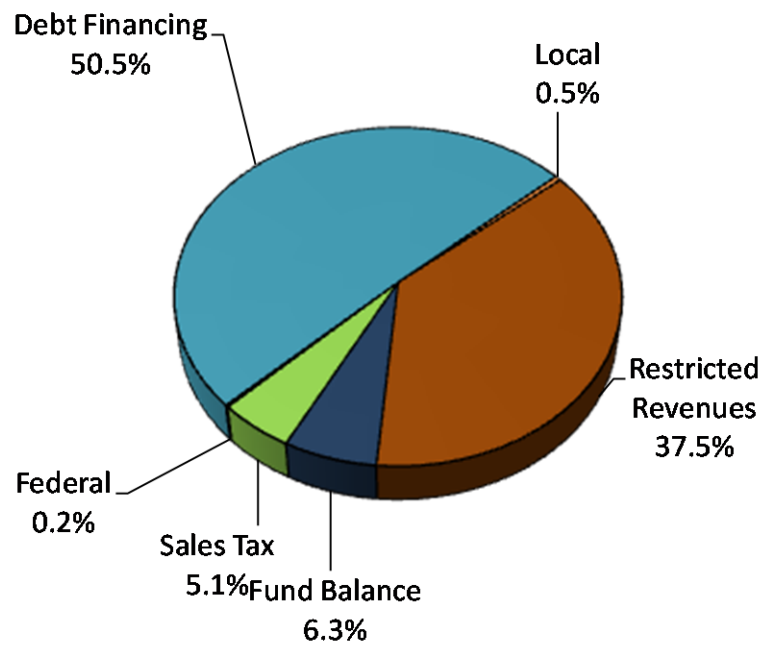
Water & Sewer Construction Fund - to account for the financing and construction of all major water and sewer capital projects in the unincorporated sections of the County.

Schools' Capital & Construction Fund – to account for the financing and construction of all major capital projects for the three school systems and community college.

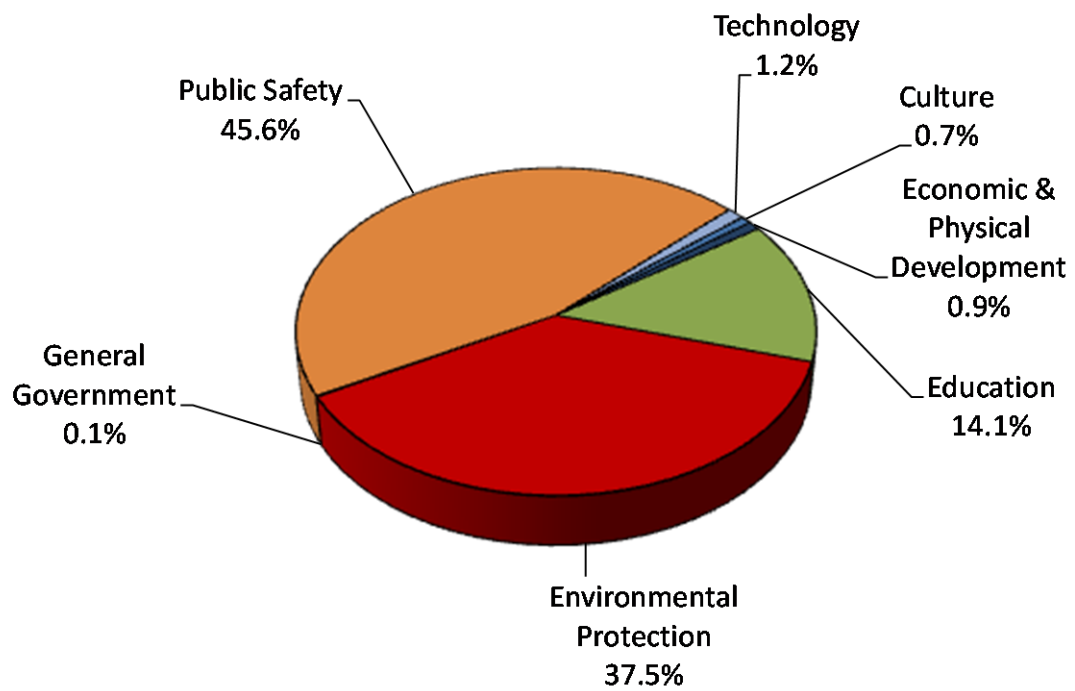
Capital Projects Expenditure Summary Fiscal Year 2009/10



Capital Projects' Funding Summary Fiscal Year 2009/10



Expenditure by Service Area Fiscal Year 2009/10



CATAWBA COUNTY, NORTH CAROLINA
General Long-Term Debt Requirements and Maturity Schedule
For the Year Ended June 30, 2008

Fiscal Year Ended June 30	Existing Debt		
	Principal	Interest	Total
2009	6,395,000	1,243,544	7,638,544
2010	6,455,000	993,494	7,448,494
2011	5,200,000	729,769	5,929,769
2012	4,395,000	523,106	4,918,106
2013	4,390,000	344,006	4,734,006
2014-2015	3,325,000	166,606	3,491,606
	\$30,160,000	\$4,000,525	\$34,160,525

Annual debt service requirements to maturity for the County's general obligation bonds as listed above does not include any business type debt.